

# MOLOGEN AG

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Ad-hoc-announcement

## Interim Report 1<sup>st</sup> Quarter 2006

### MOLOGEN closes strategically successful first quarter 2006

#### Solid liquidity resources, significant agreement, and technological advances broaden basis for positive development

In the first three months of 2006, MOLOGEN AG (ISIN DE0006637200) has strengthened the basis for an ongoing positive development of its business in the future. The company has closed significant agreements and has successfully advanced crucial aspects of its own technology. In combination with the solid liquidity resources, MOLOGEN has thus set the course for a successful future.

MOLOGEN'S consolidated accounts in accordance with IFRS list an EBIT of -0.8 million EUR for the first three months of 2006. In the previous year's reference period, the EBIT result was -0.7 million EUR. At 0.2 million EUR, turnover in the first quarter of 2006 is at the same level as in the reference quarter 01/05. Results per share amount to -0.10 EUR, in the previous year's reference period, they were at -0.11 EUR.

Financial assets as of March 31, 2006 amounted to 6.8 million EUR (0.9 million EUR in quarter 01/05).

The quarter results and the financial assets do not contain any payments resulting from the agreement on the supply of cell-based therapeutics to the Arab partner NMC Group, United Arab Emirates. Neither do they contain payments from the license and development agreement for the leishmaniasis project

recently closed with MOLOGEN'S U.S. partner. The first such payments will be accounted in the second quarter of 2006.

By optimizing the logistics chain for the cell-based therapeutic developed by MOLOGEN for the treatment of diverse cancerous diseases, the company was able to restructure the business model for the successful marketing of this therapeutic. The improved business model is less complex and expensive, and a very large number of patients can now be reached and treated with MOLOGEN'S therapeutic approach.

The new business model was already successfully implemented in the first quarter of 2006. MOLOGEN closed an agreement on the supply of the cell-based therapeutics to the United Arab Emirates with one of the leading pharmaceuticals and health companies in the Arab world, NMC Group. The relevant treatment license has already been applied for. MOLOGEN expects significant turnover from this business as early as the current year.

MOLOGEN strives to reach further agreements concerning the supply and application of its cell-based gene therapy treatment with partners from other regions with strong economic growth.

**About MOLOGEN**

MOLOGEN uses its proprietary DNA technologies to create and develop treatments for high-unmet-need illnesses. The main focuses are the unique and patented MIDGE and dSLIM technologies. Based on these platforms, MOLOGEN is developing DNA-based vaccines and therapeutics to prevent or cure a wide range of diseases.

Going public in 1998, MOLOGEN was one of the first German biotechnology companies to

be floated on the stock exchange. The MOLOGEN shares are traded on the Geregelter Markt in Frankfurt.

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